ORDINANCE NO. 2013-04-032

AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL ESTATE (908 East Oregon Street)

WHEREAS, Urbana City Code Section 2-118, Subsection (d), provides that the City may purchase real estate for any corporate purposes found and declared by the City Council, and that the City Council may authorize the purchase thereof under any terms and any conditions by ordinance duly passed; and

WHEREAS, the City Council desires to purchase the real estate commonly known as 908 East Oregon Street to support the City of Urbana's affordable housing projects that benefit households below 80 percent of median family income; and

WHEREAS, the City Council expressly finds and declares that said real estate is needed for governmental purposes of the City of Urbana.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. The purchase of the real estate commonly known as 908 East Oregon Street in Urbana, Illinois, and legally described below, substantially on such terms as contained in the Contract for Sale of Real Estate attached hereto and incorporated herein, is hereby approved:

The East ½ of Lot 20 of a Subdivision of Lot "A" of Martha E. Webber's Addition to the City of Urbana, as per plat recorded in Plat Book "B" at Page 145, situated in Champaign County, Illinois.

Permanent Parcel Number 92-21-16-158-006

Section 2. The Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is hereby authorized to attest to said

execution of said Contract for Sale of Real Estate as so authorized and approved for and on behalf of the City of Urbana, Illinois.

Section 3. The Mayor of the City of Urbana, Illinois, or her designee, be and hereby is authorized to perform all acts necessary on behalf of the City of Urbana to effectuate the acquisition of the real estate.

Section 4. This Ordinance shall be in full force and effect from and after its passage.

PASSED by the City Council this <u>15th</u> day of <u>April</u>, 2013_.

		Marian Maria		
AYES:	Bowersox-Johnson,	Jakobsson Lewis Marlin,	Roberts,	Smyth,
	Stevenson, Mayor	Prussing		

NAYS:

ABSTAINS:

APPROVED by the Mayor this <u>17th</u> day of <u>April</u>,

Will RIERED

2013.