

STATE OF ILLINOIS)
)
COUNTY OF CHAMPAIGN) SS.

CERTIFICATION OF ORDINANCE

I, Phyllis D. Clark, do hereby certify that I am the duly selected, qualified and acting City Clerk of the City of Urbana, Champaign County, Illinois (the “**Municipality**”), and as such official I am the keeper of the records and files of the Municipality and of its City Council (the “**Corporate Authorities**”).

I do further certify that the attached ordinance constitutes a full, true and correct excerpt from the proceedings of the Municipality’s Corporate Authorities held on October 3, 2016, insofar as same relates to the adoption of Ordinance No. 2016-09-090, entitled:

AN ORDINANCE DISSOLVING THE SPECIAL TAX ALLOCATION FUND AND TERMINATING THE DESIGNATION OF THE DOWNTOWN URBANA TAX INCREMENT REDEVELOPMENT PROJECT AREA WITHIN THE CITY OF URBANA, CHAMPAIGN COUNTY, ILLINOIS,

a true, correct and complete copy of which ordinance as adopted at such meeting appears in the minutes of such meeting and is hereto attached. Such ordinance was adopted and approved on the date thereon set forth by not less than a affirmative vote of a majority of the Corporate Authorities and approved by the Mayor on the date indicated thereon.

I do further certify that the deliberations of the Corporate Authorities on the adoption of the above ordinance were taken openly, that the vote on the adoption of such ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such other information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that notice of such meeting was duly given to all of the news media requesting such notice, that the agenda for such meeting was continuously posted on the Municipality’s website and at the offices of the Municipality at least 48 hours before the meeting, that such meeting was called and held in strict compliance with the provisions of the Open Meetings Act and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such Act and such Code and their procedural rules in the adoption of such ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the City of Urbana, Champaign County, Illinois, this 6th day of October, 2016.



Phyllis D. Clark

City Clerk

ORDINANCE NO. 2016-09-090

**AN ORDINANCE DISSOLVING THE SPECIAL TAX ALLOCATION FUND
AND TERMINATING THE DESIGNATION OF THE DOWNTOWN URBANA
TAX INCREMENT REDEVELOPMENT PROJECT AREA WITHIN THE CITY
OF URBANA, CHAMPAIGN COUNTY, ILLINOIS**

WHEREAS, in accordance with and pursuant to the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et seq.), as supplemented and amended (the **"TIF Act"**), including by the power and authority of the City of Urbana, Champaign County, Illinois (the **"Municipality"**) as a home rule unit under Section 6 of Article VII of the Constitution of Illinois, the City Council of the Municipality (the **"Corporate Authorities"**) adopted a series of ordinances (Ordinance Nos. 8081-61, 8081-62 and 8081-63 on December 22, 1980) including as supplemented and amended by certain ordinances (Ordinance No. 8637 on October 6, 1986, Ordinance No. 9394-100 on May 16, 1994, Ordinance No. 2003-12-148 on December 15, 2003, and Ordinance No. 2004-09-132 on October 4, 2004) (collectively, the **"TIF Ordinances"**); and

WHEREAS, under and pursuant to the TIF Act and the TIF Ordinances, the Municipality designated the Urbana Downtown Tax Increment Redevelopment Project Area (the **"Redevelopment Project Area"**), approved the related redevelopment plan, as supplemented and amended (the **"Redevelopment Plan"**), including the redevelopment projects described in the Redevelopment Plan (collectively, the **"Redevelopment Projects"**) and established a special tax allocation fund (the **"Fund"**) in connection therewith; and

WHEREAS, the Municipality has notified affected taxing districts of the proposed termination of the Redevelopment Project Area, as a redevelopment project area, in accordance with the provisions of Section 8 of the TIF; and

WHEREAS, with respect to the Redevelopment Project Area, provisions have been made or will be made prior to October 3, 2016 to create an escrow account (the "Escrow Account") and to transfer certain amounts from the Fund to the Escrow Account for the purposes of:

- (i) the annual surplus payment to all of the affected taxing districts as specified in Redevelopment Plan;
- (ii) certain amounts remaining to be paid in connection with certain payment obligations under existing Redevelopment Agreements;
- (iii) the annual vocational payment to Community Unit School District 116;
- (iv) paying any administrative costs incurred by the Municipality for staff and professional services related to the administration of this Ordinance, the Redevelopment Plan, the Redevelopment Project Area and the Fund; and

WHEREAS, except for such transfers to the Escrow Account as described above, all redevelopment project costs have been or will be paid, all obligations relating thereto have been or will be paid and retired and all excess monies, if any, have been or will be distributed prior to October 3, 2016; and

WHEREAS, in accordance with the provisions of Section 8(b) of the Act, the Municipality desires to dissolve the special tax allocation fund relating to the Redevelopment Project Area and to terminate the designation of the Redevelopment Project Area as a redevelopment project area.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. Dissolution of Fund. The Fund established in regard to the Redevelopment Project Area is hereby dissolved as of the effective date of this Ordinance.

Section 2. Termination of Redevelopment Project Area. The designation of the Redevelopment Project Area as a redevelopment project area is hereby terminated as of October 3, 2016.

Section 3. Closing of Escrow Account. Amounts remaining in the Escrow Account, if any, shall be distributed by being paid in the manner specified by Section 8 of the TIF Act.

Section 4. Effective Date. This Ordinance shall be in full force and effect upon its passage and approval in the manner provided by law.

Section 5. Invalidity. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

Section 6. Conflicts. All ordinances, resolutions or orders, or parts thereof, in conflict with the provisions of this Ordinance are, to the extent of such conflict, hereby superseded.

Section 7. Filing. The City Clerk shall immediately file or cause to be filed a certified copy of this Ordinance with the County Clerk of Champaign County, Illinois.

Upon motion by Charles Smyth, seconded by Dennis Roberts, adopted this 3rd day of October, 2016 by roll call vote, as follows:

Voting "Aye" (names): Brown, Jakobsson, Marlin, Roberts, Smyth

Voting "Nay" (names): None

Absent, Etc. (names): Ammons, Madigan

Approved: October 3, 2016

(SEAL)



Saul J. Bruns
Mayor