

**ORDINANCE NO. 2021-12-054**

**AN ORDINANCE DIRECTING THE CHAMPAIGN COUNTY CLERK TO ABATE A PORTION OF THE 2021 TAX LEVY RELATED GENERAL OBLIGATION BONDS, SERIES 2014**

**WHEREAS**, the City of Urbana ("City") is a home rule unit of local government pursuant to Article VII, Section 6, of the Illinois Constitution, 1970, and may exercise any power and perform any function pertaining to its government and affairs, including the power to tax; and

**WHEREAS**, the corporate authorities of the City, pursuant to the provisions of Article 8 of the Illinois Municipal Code, heretofore adopted an ordinance levying taxes for the corporate purposes of the City for the fiscal year beginning July 1, 2021 and ending June 30, 2022, which Ordinance shall, pursuant to law, be filed with the Champaign County Clerk; and

**WHEREAS**, on June 16, 2014, the corporate authorities heretofore passed Ordinance No. 2014-06-057, authorizing the issuance of General Obligation Bonds, Series 2014, and directing the Champaign County Clerk to levy a real estate tax in the amount of \$302,567.50 for the 2021 tax levy year to pay principal and interest on said Bonds; and

**WHEREAS**, the corporate authorities have determined that the City has sufficient funds available in the Local Motor Fuel Tax Fund to abate the tax to be levied for the General Obligation Bonds, Series 2014, and to reduce the amount of tax to be levied pursuant to Ordinance No. 2014-06-057 accordingly.

**NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City of Urbana, Illinois, as follows:

**Section 1.**

The Human Resources & Finance Director shall apply funds available in the Local Motor Fuel Tax Fund of the City of Urbana to the General Obligation Bonds, Series 2014, in the amount of \$302,567.50.

**FILED**

**DEC 17 2021**

*Champaign County Clerk*  
**CHAMPAIGN COUNTY CLERK**

**Section 2.**

The Champaign County Clerk is hereby requested and directed to abate the amount of \$302,567.50 levied for purposes of the General Obligation Bonds, Series 2014, from the 2021 tax levy.

**Section 3.**

This Ordinance shall be in full force and effect from and after its passage. The City Clerk is directed to file a certified copy of this Ordinance with the Champaign County Clerk on or before the last Tuesday in December.

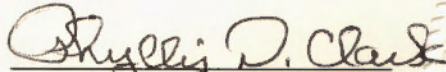
This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the corporate authorities (5 of 8 votes) of the City of Urbana, Illinois, at a duly noticed and convened meeting of the said corporate authorities.

**PASSED BY THE CORPORATE AUTHORITIES** this 13<sup>th</sup> Day of December, 2021.

AYES: Wu, Evans, Hursey, Kolisetty, Bishop, Wilken, Quisenberry

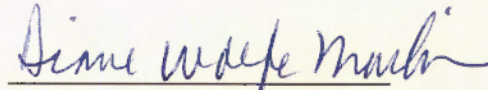
NAYS: None

ABSTENTIONS: None

  
Phyllis D. Clark, City Clerk



**APPROVED BY THE MAYOR** this 17<sup>th</sup> Day of December, 2021.

  
Diane Wolfe Marlin, Mayor