

A RESOLUTION
AUTHORIZING THE FILING OF AN APPLICATION
FOR AN URBAN DEVELOPMENT ACTION GRANT

WHEREAS, the Secretary of the Department of Housing and Urban Development ("HUD") is authorized pursuant to Section 119 of the Housing and Community Development Act of 1974, as amended (the "Act"), to make urban development action grants ("UDAG") to cities and urban counties which are experiencing distress to help stimulate economic development activity and aid in economic recovery; and

WHEREAS, the City of Urbana, Champaign County, Illinois (the "City") has duly requested a determination of eligibility from the HUD area office for its locality and, pursuant to such request, has been declared eligible to apply for UDAG funds pursuant to a letter from the Chicago Office, Region V, of HUD, dated October 2, 1985; and

WHEREAS, the City desires to submit an application for a UDAG for a proposed project consisting of the renovation of and the construction and equipping of an addition to the existing hotel facilities of the Snyder Corporation in the City (the "Project").

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the City Council of the City hereby authorizes and approves the filing of the application, where the City is the Applicant, for a UDAG in connection with the Project, including all understandings and assurances contained in such application, a copy of which said application is attached hereto and hereby incorporated by reference.

Section 2. That Bruce K. Walden, the Director of Community and Economic Development of the City, be and the same is hereby identified and designated as the official representative of the City who is hereby authorized and directed to act in connection with such application and to provide such additional information as may be required.

Section 3. That Jeffrey T. Markland, the Mayor and Chief Executive Officer of the City, be and the same is hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary in connection with such application to carry out the intent and accomplish the purposes of this Resolution.

1987.

PASSED by the City Council this 16th day of November

Ruth S. Brookens
Ruth S. Brookens, City Clerk



1987.

APPROVED by the Mayor this 20th day of November

Jeffrey T. Markland
Jeffrey T. Markland, Mayor