

RESOLUTION NO. 9192-R26

A RESOLUTION APPROVING THE INTERGOVERNMENTAL SOLID WASTE DISPOSAL ASSOCIATION'S EXECUTION OF A \$30,000.00 LOAN GUARANTEE WITH THE BANK OF ILLINOIS FOR THE COMMUNITY RECYCLING CENTER

WHEREAS, the Community Recycling Center has been a major factor in the development of recycling programs in the City of Urbana and surrounding areas;

WHEREAS, the Community Recycling Center requires additional external funding to continue operations;

WHEREAS, the Intergovernmental Solid Waste Disposal Association is prepared to execute a \$30,000.00 loan guarantee with the Bank of Illinois for the Community Recycling Center; and

WHEREAS, it is desirable and in the best interests of the City of Urbana, Illinois to approve the Intergovernmental Solid Waste Disposal Association's execution of a \$30,000.00 loan guarantee with the Bank of Illinois for the Community Recycling Center.

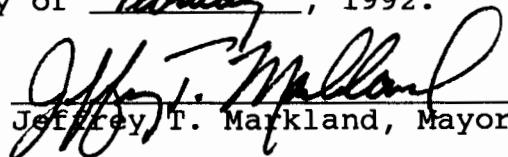
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, that the City of Urbana, Illinois hereby approves the Intergovernmental Solid Waste Disposal Association's execution of a \$30,000.00 loan guarantee with the Bank of Illinois for the Community Recycling Center.

This Resolution is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the Council of the City of Urbana, Illinois, at a regular meeting of said Council.

PASSED by the City Council this 3rd day of February, 1992.

  
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 14<sup>th</sup> day of February, 1992.

  
Jeffrey T. Markland, Mayor